

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State: 27				
% of Funds Committed	92.56 %	94.57 %	22	96.48 %	17	19	
% of Funds Disbursed	88.76 %	87.76 %	14	89.00 %	40	40	
Leveraging Ratio for Rental Activities	4.11	5.07	1	4.81	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	95.38 %	80.09 %	10	83.25 %	57	48	
% of Completed CHDO Disbursements to All CHDO Reservations***	71.04 %	65.07 %	12	70.99 %	41	39	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	85.13 %	83.75 %	17	81.75 %	55	54	
% of 0-30% AMI Renters to All Renters***	43.53 %	44.77 %	17	45.84 %	44	44	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.84 %	96.44 %	14	96.12 %	36	38	
Overall Ranking:			In State: 9 / 27		Nationally: 61 63		
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$29,585	\$28,658		\$27,889	464 Units	71.20 %	
Homebuyer Unit	\$16,791	\$17,438		\$15,632	90 Units	13.80 %	
Homeowner-Rehab Unit	\$7,116	\$15,853		\$21,037	98 Units	15.00 %	
TBRA Unit	\$0	\$8,135		\$3,206	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Elizabeth NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$123,072	\$82,309	\$11,910
State:*	\$110,709	\$97,869	\$17,579
National:**	\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 1.4 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.15

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	9.3	10.0	48.0	0.0
Black/African American:	33.7	22.2	27.6	0.0
Asian:	0.4	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.2	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.4	1.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	1.1	0.0	0.0
Other Multi Racial:	0.4	1.1	0.0	0.0
Asian/Pacific Islander:	0.0	1.1	2.0	0.0

ETHNICITY:

Hispanic	55.5	63.3	22.4	0.0
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HOUSEHOLD SIZE:

1 Person:	30.6	12.2	37.8	0.0
2 Persons:	31.1	31.1	31.6	0.0
3 Persons:	18.5	17.8	11.2	0.0
4 Persons:	13.9	22.2	6.1	0.0
5 Persons:	4.2	14.4	8.2	0.0
6 Persons:	1.1	1.1	4.1	0.0
7 Persons:	0.7	1.1	0.0	0.0
8 or more Persons:	0.0	0.0	1.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	24.7	18.9	5.1	0.0
Elderly:	9.7	5.6	63.3	0.0
Related/Single Parent:	36.6	33.3	7.1	0.0
Related/Two Parent:	15.0	33.3	14.3	0.0
Other:	13.4	7.8	9.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	11.2	5.6 [#]
HOME TBRA:	0.0	
Other:	9.3	
No Assistance:	79.5	

of Section 504 Compliant Units / Completed Units Since 2001 48

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Elizabeth State: NJ Group Rank: 61
 (Percentile)
 State Rank: 9 / 27 PJs Overall Rank: 63
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	95.38	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	71.04	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.13	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	97.84	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	1.78	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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